

ABSTRACT OF THE DISCLOSURE

5 ^{sh}_{al} > The delivery of a secure method and system of generating person to person, business to business, business to person and person to business transactions involving transfer of funds from one party (the purchaser) to a second party (the vendor). This invention extends the functionality of existing credit/debit cards and the associated infrastructure to provide a secure global mechanism for individuals/businesses to receive funds without revealing confidential information or having to become credit/debit accepting merchants.